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Launching Hypergrowth Karnataka, A Global Late-Stage Scaling Program

*Startup Genome and the Karnataka Government Announce the Joint Development of
Hypergrowth Karnataka, With the First Cohort Launching November 20, 2024*

SAN FRANCISCO, Calif. — November 20, 2024 — Startup Genome and the Government of Karnataka are excited to introduce Hypergrowth Karnataka, a late-stage scaling program, based out of Bengaluru, specifically designed for tech scaleups who have raised a Series A, have over \$3 million in ARR and are looking to expand into the U.S. or other international markets. Led by the team behind Microsoft for Startups (India), Tech Nation (U.K.), and Excelerate (U.S.), the inaugural Karnataka cohort launches today.

*“Hypergrowth Karnataka represents an unparalleled growth pathway for India’s scaleups with global ambitions. By linking India’s innovation potential with a world-class network of mentors and scaling expertise, we’re not only fostering growth but also establishing India’s place as a leader in global tech transformation.” — **Ravi Narayan, President of Startup Genome India**, who co-founded Microsoft for Startups, led its global expansion, and established T-Hub, the world’s largest innovation campus.*

Through global commercialization, executive mentorship this program is tailored to address the unique growth needs of scaleups in Karnataka and is designed to transform them into global category leaders. The program has the support of over 25 venture capitalists. This first cohort of the program is focused on Enterprise SaaS and Fintech scaleups, at series A with an average



fundraise of \$6 Million and revenues averaging \$2 Million. The following companies are participating in the first cohort of Hypergrowth Karnataka's program:

- [Digital API Craft \(DAC\)](#)
- [Dopplr](#)
- [E42](#)
- [Manch](#)
- [Spendflo](#)
- [Mystify](#)
- [Aurva.io](#)

*“While the ecosystem is thriving with scaleups, we see immense potential to elevate more of them to become global category leaders,” said **Dr. Ekroop Caur, I.A.S, Secretary to Government, Department of Electronics, Information Technology, Biotechnology, and Science & Technology, Government of Karnataka.** “Hypergrowth Karnataka represents a crucial step in that direction, and we are thrilled to have Startup Genome’s expertise in guiding this initiative. Together, we are shaping a new generation of Indian scaleups that can make a global impact and drive the future of tech innovation.*

“We are thrilled to see the launch of the Startup Genome Hypergrowth Program in Bangalore, a city that stands as a beacon of innovation and entrepreneurship. This program is a game-changer for startups ready to scale globally, providing them with unparalleled access to resources, mentorship, and international networks. As venture capitalists, we recognize the immense potential of Bangalore’s startups, and this initiative will undoubtedly accelerate their journey to becoming global leaders. We are excited to support and invest in the next wave of



*groundbreaking companies emerging from this vibrant ecosystem” – **Prakash Prashanth, Chairman, Vision Group for Startups.***

Hypergrowth addresses a significant support gap for fast-growing scaleups, as most efforts traditionally concentrate on early-stage startups. As the primary challenge for scaleups is their limited access to executives with scaling and global commercialization expertise, Hypergrowth will provide local companies access to global mentors, expert scaling advice from leading executives, and go to market support and connections to potential new customers and investors as they significantly increase their international expansion capabilities.

The program will officially launch today with a dedicated **panel and press conference at the Bengaluru Tech Summit at the Innovation Dome from 3:00 to 4:00 PM IST**. Join our esteemed speakers including Dr. Ekroop Caur (Secretary to the Government, Department of Electronics, Information Technology, Biotechnology, and Science & Technology, Government of Karnataka), Gary Oliver (President of Hypergrowth Global), Prashanth Prakash (Chairman, Startup Vision Group & Partner at Accel), and Rajeev Kumar (Founder, MD & CEO of Mystify, a successful Karnataka-based startup), as they discuss “Creating Global Category Leaders”. The panel will be moderated by Smita Malipatil, Managing Director Startup Genome Hypergrowth Karnataka.

Following the discussion, an official press conference will be held, where Shri Priyank Kharge, (Minister for IT/BT, Government of Karnataka), Ravi Narayan (President of Startup Genome India) and Prashanth Prakash (Chairman, Vision Group for Startups), will introduce the program to the media.



ABOUT HYPERGROWTH

Hypergrowth Global is the premier late-stage scaling program designed to unlock the potential of the fastest-growing scaleups. As an executive mentorship and global commercialization support program for scaleups, it equips executives with the skills and global business networks necessary to achieve hypergrowth, aiming for multi-billion-dollar IPOs and exits.

By leveraging the experience, success, and extensive U.S. and global networks of its team and partners, Hypergrowth Global supports government efforts to drive economic growth and increased competitiveness, with current programs in Abu Dhabi, Karnataka (Bengaluru), Tokyo, Seoul, and Quebec.

Hypergrowth is an initiative of [Startup Genome](#), the world-leading innovation ecosystem development organization, having worked with more than 170 economic and innovation ministries and public/private agencies in over 60 countries.

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