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Announcing Global Hypergrowth Tokyo, A Global Late-Stage Scaling Program

Startup Genome and Tokyo Metropolitan Government Announce the Joint Development of Hypergrowth Tokyo, With the First Cohort Launching March 26th, 2024

SAN FRANCISCO, Calif. — March 26th, 2024 — Startup Genome and the Tokyo Metropolitan Government are excited to introduce Global Hypergrowth Tokyo, a global late-stage scaling program. The inaugural Tokyo cohort launches today, March 26th 2024. The initiative aims to propel the best Tokyo tech companies into successful global commercialization and expansion into international target markets.



The Context for Hypergrowth

High-growth startups: a vector of economic, social, and environmental impact

Hypergrowth focuses on high-growth startups, recognizing them as drivers of economic growth and competitiveness, and creators of sustainable jobs and societal wellbeing.

Significant gap of support for the fastest growing scaleups

The program addresses a significant support gap for fast-growing scaleups, as most efforts traditionally concentrate on early-stage startups.

Hypergrowth stage: going global

Hypergrowth acknowledges the challenges for startups expanding globally, offering a solution to navigate global expansion through introductions to deep overseas networks. As the primary challenge for scaleups is their limited access to executives with scaling and global commercialization expertise Hypergrowth will provide 22 companies from Tokyo with access to global mentors, expert scaling advice from leading executives, go to market support and connections to potential new customers and investors as they significantly increase their international expansion capabilities.

The companies selected are some of the most exciting scaleups in Tokyo, including many deep tech, healthtech and AI companies. The cohort has raised close to \$100 million USD in collective funding as they look to expand overseas, with customers based in the U.S., Europe, and Asia.

Chioto Misumi, Director, New Ventures Support Section Commerce and Industry Division Bureau of Industrial and Labor Affairs, Tokyo Metropolitan Government (in charge of TOKYO SUTEAM)

“TOKYO SUTEAM has concluded agreements with 50 ecosystem builders in order to achieve the goal of “10x10x10” (10x the number of unicorns from Tokyo, 10x the number of startups in Tokyo, and 10x the number of collaborative projects with Tokyo Metropolitan Government, in 5 years) as stated in “Global Innovation with STARTUPS”. The agreement is designed to support the implementation of a wide variety of startup support measures. We are very pleased to announce the launch of Startup Genome's Global Hypergrowth Tokyo Program as one of the projects under this agreement. This program will connect participating startups with mentors and advisors overseas and provide them with regular advice to accelerate their entry and development in the global market, including the US and European markets. We look forward to this program to help us achieve our goal of “10x the number of unicorns from Tokyo”. We also look forward to the further globalization of Tokyo's startup ecosystem as a result of this program.”

Marc Penzel, Co-Founder and President, Startup Genome

“We are incredibly excited to be able to announce our work with the Tokyo Metropolitan Government, the biggest ecosystem in Japan, as we know across the country there is untapped

potential for technological growth. Startup Genome is excited to enable the growth of Japanese companies into global markets through our Hypergrowth program, and to contribute to the development of a robust Japanese economy for the 21st century."

Hiro Nishiguchi, President, Japan, Startup Genome

"Japan's startup ecosystem has been maturing for the past ten years, supported by both domestic and international stakeholders, and the globalization of our startup ecosystem is the key factor in driving the startup-driven growth of our country. Programs like the Global Hypergrowth Tokyo play a crucial role in helping Japanese startups achieve growth by providing them with access to resources, mentorship, funding, and international networks. These programs offer opportunities for startups to scale their businesses, expand into new markets, and attract investment - as President of Startup Genome Japan, I am excited to support these companies as they scale."

Takayuki Hoshi, Co-Founder / Board Member / Chief Research Officer, Pixie Dust Technologies

"This program offers guidance on developing sales channels in the United States, which perfectly aligns with our current aim to enter the U.S. market, especially since our products, SonoRepro (2023) and iwasemi (2024), have received CES Innovation Awards. Through the program, we aim to acquire valuable information about the U.S. market and achieve a smooth launch in the U.S."

Helical Fusion, CEO and co-founder, Takaya Taguchi

"Helical Fusion aims to bring about a transformation in the energy landscape, not only in Japan but around the world, through its unique fusion technology. Through this program, we aim to expand and strengthen our global network, further accelerating the development of our technology and business."

Lina Watanabe, CEO, Fermentation

"We are honored to have been selected for this prestigious programme! With the support of Startup Genome and the mentors, we will grow quickly and bring our upcycle biotechnologies and solutions abroad."

See full list of Companies below:

- [Aerosense](#)
Proprietary industrial drones with cloud services to provide drone solutions that are easy to use in a variety of industrial settings
- [Aladdin](#)
Solving waste management challenges with robots and AI

- [Auxilart](#)
Hybrid modeling solutions for the design and optimization of pharmaceutical manufacturing processes
- [BIOTECHWORKS-H2](#)
A global initiative towards decarbonization by turning waste to hydrogen
- [bitBiome](#)
A synbio company striving to power the bioeconomy with enzyme services and products from our database of over 1.5 billion unique microbial sequences
- [Capex](#)
Maximizing digital marketing and sales outcomes through Conversational AI
- [Elephantech](#)
World-first solution manufacturing PCBs using metal inkjet printing
- [Fermenstation](#)
Original fermentation technology turning plant waste to functional materials
- [Flying Cell](#)
Groundbreaking regenerative medicine using magnetic targeting
- [Green Carbon](#)
Nature based one stop carbon credit solution provider
- [Helical Fusion](#)
Creating a sustainable and stable energy source from fusion reactors
- [I'mbesideyou](#)
Empowering businesses, personal relationships, and individuals' mental health through AI
- [NGENIESS Biosciences](#)
Produce biodrugs, diagnostic products, and research chemicals using site-specific bioconjugation technology
- [PEEL Lab](#)
Making pineapple leather from leaves for B2B
- [Pi-xcels](#)
App-less NFC e-receipts, delivered seamlessly via a tap
- [Pixie Dust Technologies](#)
Building products and services utilizing interface technologies based on sound and light
- [THE RICH](#)
Unique shampoo manufacturer, using technology made entirely from silk
- [RICOS](#)
Empower your product design with our 3D-based AI algorithm

- [SCM BioMedica](#)
Pioneering use of early memory T-cells to create safe and effective cancer immunotherapy
- [TBM](#)
Using limestone as the main raw material to mold alternative products to plastic and paper
- [Yukai Engineering](#)
Robotics for Fun Living
- [99 InfoSystems](#)
AI technology that empowers businesses and governments globally

ABOUT STARTUP GENOME

[Startup Genome](#) is the world-leading startup policy advisory and research firm, having advised more than 160 economic and innovation ministries and public/private agencies in over 55 countries to date. Many of the world's leading governments and innovation-focused organizations have joined our knowledge network and mission to catalyze startup success and ensure that all cities and countries capture their fair share of the new economy. Our evidence-based assessment, scaleup programs, publications, and policy advisory are rooted in global experience with the world's largest AI-curated startup dataset and proprietary instruments developed from over a decade of primary research.

For interviews and further inquiries, please contact:

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